TABLE OF CONTENTS

Foreword ............................................................... 1
Mary P. McKeown-Moak

Public Education’s Perfect Storm ................................. 2
J. Kent Caruthers

Enrollment Management and Tuition Discounting ............. 7
Lucie Lapovsky and Loren Loomis Hubbell

Financing Higher Education in Fiscal Year 2003:
The State of the States .............................................. 12
Mary P. McKeown-Moak

The Changing Financial and Policy Role of State Governments
Regarding Higher Education and Prospects for the Future .... 21
Daniel T. Layzell

Performance Reporting: The Preferred "No Cost"
Accountability Program ............................................. 34
Joseph C. Burke and Henrik P. Minassians